CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE 30

CAPE TOWN STADIUM (CTS)
(MUNICIPAL ENTITY)

SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

2026/27 BUDGET (JUNE 2026)

CAPE TOWN STADIUM (RF) SOC LIMITED

SCHEDULE D: ANNUAL BUDGETS AND SUPPORTING DOCUMENTATION

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PART ONE - OVERVIEW

1. Executive summary

The Cape Town Stadium ("CTS") is a municipal entity tasked with the management of the DHL stadium, with the ultimate goal of becoming a financially independent and sustainable business through the commercialisation of the asset.

CTS is currently endeavouring to deliver on its mandate as per the signed Service Delivery Agreement ("SDA"), as well as meeting the income targets as set out in the SDBIP. The aim of the entity is to maximize income and in doing so minimize the operational cost of managing the facility. The entity will strive towards financial sustainability and continuously contributing to the tourism, hospitality and events industry in the Western Cape. The financial plan for 2026/27 indicates an income target of R73 million for the rental of facilities and other income. This target will be achieved through the continuation of the commercialisation model and various income streams, namely: the event income, naming rights, pouring rights, as well as the continuous activation of the business lounge memberships. The stadium remains a multifunctional facility, which will continue to host a variety of events from international and national sporting events to recreational events, film shoots and corporate events.

2. Annual Budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. Refer to part two section 4, overview of budget-related policies.

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2026/27 budget process has considered the 2025/26 financial year of the operations of the CTS, as well as the current market conditions, inflation, historical trend analysis and the proposed City budget guidelines.

2. Strategic alignment with the City of Cape Town's ('COCT') Integrated Development Plan (IDP)

The CTS is committed to ensuring its activities align but also support the City of Cape Town's IDP. As a municipal entity, CTS is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The CTS's mandate of achieving financial sustainability through maximum leveraging of all commercial opportunities, as well as contributing to the local economy through job creation, promotion of entrepreneurial endeavour and increase event tourism, economic growth, job creation and maintaining the asset, remains at the core of what the CTS does.

Annexure A illustrates the alignment between the CTS and the City of Cape Town. In addition to aligning with the City of Cape Town's IDP, the CTS's business strategy is also geared at contributing to the growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Finance
- Information Communication Technology (ICT)
- Retail
- The green economy including renewable energy
- Tourism and events

The COCT's Integrated Development Plan focus areas as compared to the CTS's business objectives is attached here under.

3. Key performance indicators 2026/27

The attainment of the key performance indicators targets as reflected in the Service Delivery Budget Implementation Plan ('SDBIP') is crucial for the successful operations of the entity. In addition, the performance management system prevalent is measured by the City of Cape Town against a set of key performance indicators (KPI's). These are reviewed annually by the shareholder. Annexure B reflects the CTS's SDBIP and targets for 2026/27.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are:

- 4.1 All City related HR policies
- 4.2 Business Travel and Subsistence Policy
- 4.3 Supply Chain Management Policy
- 4.4 Director and Audit Committee Remuneration Policy
- 4.5 Code of Ethics
- 4.6 Entertainment Policy
- 4.7 Health & Safety Policy & SOP
- 4.8 Suite Policy
- 4.9 Procedures for Accepting and Receipt of Gifts Policy
- 4.10 Cost Containment Policy
- 4.11 Employee Reboot Facility Policy
- 4.12 Risk Management Policy
- 4.13 Virement Policy
- 4.14 Petty Cash Policy
- 4.15 Credit Control and Debt Collection Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

5.1 Revenue

Rental of Facilities and Equipment:

Rental of fixed assets in 2026/27 have been budgeted at R57.2 million that relates to income to be realised from the hosting of events, rights fees earned from the operational and commercial service providers, income earned from the business lounge hospitality and memberships and lease income earned from the lease holders.

Transfers and Subsidies (Grants)

As per key performance indicators agreed upon between the City and the entity, the annual grant have been budgeted at R39.5 million for the 2026/27 financial year and continues at the same amount for the 2027/28 financial year without considering an inflationary increase. The annual grant for the 2028/29 financial year has been budgeted at R11.79 million, due to the potential revenue earning capacity of the rental units.

Other Revenue

Other revenue has been budgeted at R27 million which comprises of income generated through the naming rights, operational rebates as well as commercial turnover and services in kind.

5.2 Expenditure

Employee related costs

Employee related costs are budgeted at R11.5 million which relates to the employee cost of the entity's employees. The entity will have ten (10) employees; all other employees are seconded from the City.

Remuneration of Board Members

The budget of R662 868 is based on the number of meetings attended by the seven (7) board members and the outer years have been budgeted with annual inflationary increases of 3.5%.

Other materials/inventory consumed

Other materials/inventory consumed comprise of fuel, printing and stationery and other material related costs. The 2026/27 budget as well as the outer years increased with an inflationary related increase of 3.5%.

Contracted Services

Contracted services consist of consultants and professional services, contractors cost as well as outsourced services. The 2026/27 budget includes, inter alia, the R&M expenditure, marketing budget and salary cost for the seconded employees.

The seconded employee costs for the 2026/27 financial year increased with 4.75% due to the annual salary cost of living increase.

Other Expenditure

Other expenditure comprises of, inter alia, municipal services, advertising, implementation of the new financial system, travel, as well as the services in kind utilised. The 2026/27 budget as well as the outer years increased with an inflationary related increase of 3.5%.

6. Overview of budget funding

The CTS is the beneficiary of a municipal grant allocation to cover operational expenditure in terms of the Budgeted Medium-Term Revenue and Expenditure Framework.

7. Board member allowances and employee benefits

The board members do not receive any allowances and are only paid a director's fee for their attendance at board and sub-committee meetings. The director's fees are also determined by the City in terms of national guidelines issued by National Treasury. The directors' fees are as follows:

Detail	Members
Board and Committee meetings: 2026/27 **Committee include:** Audit and Risk Committee HR, Social and Ethics Committee Events, Marketing and Commercial Committee Finance Committee Remuneration Committee	**R 662 868**

8. Contracts having future budgetary implications

The Cape Town Stadium does not have any contracts, which will impose financial obligations on the municipal entity beyond the three years covered in the annual budget.

9. Legislation compliance status

The legislative checklist is completed on an annual basis and there are no areas of non-compliance.

10. Other supporting documents

None

Annexure A

Alignment between the City and the CT Stadium

1. Opportunity City:	Leveraging the City's assets Cape Town Stadium strives to position Cape Town as a forward looking and globally competitive City through: ▪ Maximum leveraging of commercial opportunities. ▪ Contributing to local economy by hosting of major events. ▪ Improved business conversation short, medium and long term. ▪ Developing partnership. ▪ Seamless and successful delivering of events. ▪ Implementation, promotion and enhancements of the repositioning of the CTS Corporate brand.
	Training skills development: ▪ Attract, retain, motivate and develop a high calibre cohesive component and strive to become a highly sought after employer
	Infrastructure, development & sustainability: ▪ An approved and scheduled facility operational programme to support the planned life cycle of the CTS.
	Health and safety: ▪ Ensure clients and staff needs are addressed through the provision of a menu of services, from cleaning to safety and security and other BBBEE suppliers.
2. Inclusive City	**Objective 16: A capable and collaborative City government** 16.1 Operational sustainability programme 16.2 Modernised and adaptive government
3. Well – Run City	**Priority/Foundation: Public space environment and amenities** Objective 11: Quality and safe, parks and recreations facilities supported by community partnership 11.1 Quality social facilities programme **Priority/Foundation: Exclusive economic growth** Objective 1: Increase jobs and investment within the Cape Town economy 1.3 Inclusive economic development and growth

Annexure B

No	ALIGNMENT TO IDP				MEASURING DEPARTMENT	INDICATOR	BASELINE (2024/25)	FORECAST (2025/26)	ANNUAL TARGET (2026/27)	ANNUAL TARGET (2027/28)	ANNUAL TARGET (2028/29)	ANNUAL TARGET (2029/30)	ANNUAL TARGET (2030/31)
	FOUNDATION (STRATEGIC FOCUS)	PRIORITY (OBJECTIVE)	IDP PROGRAMME										
1	A capable and collaborative City Government	16. A capable and collaborative City Government	16.1. Operational Sustainability Programme	Sustainable Entities	CTS Finance	Achievement of own projected income (%)	116%	90%	90%	90%	90%	90%	90%
2	A capable and collaborative City Government	16. A capable and collaborative City Government	16.1 Operational Sustainability Programme	Sustainable Entities	CTS Finance	Opinion of the Auditor General (indicator removed)	Clean Audit	-	-	-	-	-	-
						Auditor General independent review outcome (new indicator)	-	Clean review outcome	Clean review outcome	Clean review outcome	Clean review outcome	Clean review outcome	Clean review outcome
3	Public Space, Environment and Amenities	11. Quality and safe parks and recreation facilities supported by community partnerships	11.1. Quality Social Facilities Programme	Major event hosting facilities and maintenance initiatives	CTS Operations	Compliance with approved repairs and maintenance budget spend (%)	100%	100%	100%	100%	100%	100%	100%
4	Public Space, Environment and Amenities	11. Quality and safe parks and recreation facilities supported by community partnerships	11.1. Quality Social Facilities Programme	Major event hosting facilities and maintenance initiatives	CTS Operations	Compliance with Occupational Health & Safety Acts and Regulations (Act 85 of 1993) (%)	100%	100%	100%	100%	100%	100%	100%
5	Inclusive Economic Growth	1. Increase jobs and investment within the Cape Town economy	1.3. Inclusive economic development and growth	Major event hosting facilities and maintenance initiatives	CTS Operations	Spectator attendance at DHL Stadium (number)	1055139	900 000	1 050 000	950 000	1 050 000	1 050 000	1 050 000
6	Inclusive Economic Growth	1. Increase jobs and investment within the Cape Town economy	1.3. Inclusive economic development and growth	Major event hosting facilities and maintenance initiatives	CTS Operations	Events hosted at DHL Stadium (Number) (indicator removed)	129	-	-	-	-	-	-
						Event activation days (number) (new indicator)	-	135	135	135	135	135	135
7	A capable and collaborative City Government	16. A capable and collaborative City Government	16.2. Modernised and adaptive government	Investment and partnership development programme	CCT Corporate Services	Actual and committed spend on implementation of WSP budget spend (%)	95%	90%	90%	90%	90%	90%	90%
8	A capable and collaborative City Government	16. A capable and collaborative City Government	16.2. Modernised and adaptive government	Modernised and adaptive government programme	CCT Corporate Services	Employees from the EE designated groups in the 3 highest levels of management (%)	60%	75%	75%	75%	75%	75%	75%

Annexure C

CTS - Table D1 Budget Summary

Description	2022/23	2023/24	2024/25	Current Year 2025/26			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
Financial Performance									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	41,915	33,196	19,437	44,500	44,500	44,500	39,500	39,500	11,788
Other own revenue	56,829	59,231	81,202	75,665	72,165	72,165	84,025	88,999	121,894
Total Revenue (excluding capital transfers and contributions)	**98,743**	**92,427**	**100,639**	**120,165**	**116,665**	**116,665**	**123,525**	**128,499**	**133,682**
Employee costs	1,433	1,537	4,165	4,500	4,500	4,500	11,571	12,178	12,818
Remuneration of Board members	335	348	428	640	640	640	663	686	710
Depreciation and Debt impairment	–	–	–	–	–	–	–	–	–
Interest, Dividends and Rent on Land	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	1,191	6,083	531	3,175	665	665	699	723	749
Transfers and subsidies	7,683	–	–	–	–	–	–	–	–
Other expenditure	87,678	87,950	94,552	111,849	110,859	110,859	110,593	114,912	119,405
Total Expenditure	**98,318**	**95,919**	**99,676**	**120,165**	**116,665**	**116,665**	**123,525**	**128,499**	**133,682**
Surplus/(Deficit)	**425**	**(3,492)**	**963**	**0**	**0**	**0**	**(0)**	**0**	**0**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**425**	**(3,492)**	**963**	**0**	**0**	**0**	**(0)**	**0**	**0**
Income Tax	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**425**	**(3,492)**	**963**	**0**	**0**	**0**	**(0)**	**0**	**0**
Capital expenditure & funds sources									
Capital expenditure	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	–	–	–	–	–	–	–	–	–
Total sources of capital funds	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Financial position									
Total current assets	26,869	23,821	33,974	31,361	31,361	31,361	35,396	36,104	36,826
Total non current assets	–	–	–	–	–	–	–	–	–
Total current liabilities	24,434	24,878	39,924	38,275	38,275	38,275	41,346	42,054	42,776
Total non current liabilities	–	–	–	–	–	–	–	–	–
Community wealth/Equity	2,435	(1,057)	(5,950)	(6,913)	(6,913)	(6,913)	(5,950)	(5,950)	(5,950)
Cash flows									
Net cash from (used) operating	1,894	(2,000)	2,040	2,509	2,509	2,509	152	155	158
Net cash from (used) investing	–	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	**7,414**	**5,414**	**7,454**	**10,430**	**10,430**	**10,430**	**7,755**	**7,910**	**8,068**

CTS - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	2022/23	2023/24	2024/25	Current Year 2025/26			2026/27 Medium Term Revenue &		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
Revenue									
Exchange Revenue									
Rent on Land									
Rental from Fixed Assets	32,730	28,572	56,547	52,184	48,184	48,184	57,205	61,241	93,164
Non-Exchange Revenue									
Transfer and subsidies - Operational	41,915	33,196	19,437	44,500	44,500	44,500	39,500	39,500	11,788
Interest	83	1,607	1,924	1,000	1,000	1,000	1,035	1,071	1,109
Fuel Levy									
Operational Revenue	24,016	29,051	22,731	22,481	22,981	22,981	25,785	26,687	27,621
Discontinued Operations									
Total Revenue (excluding capital transfers and contributions	**98,743**	**92,427**	**100,639**	**120,165**	**116,665**	**116,665**	**123,525**	**128,499**	**133,682**
Expenditure									
Employee related costs	1,433	1,537	4,165	4,500	4,500	4,500	11,571	12,178	12,818
Remuneration of Board members	335	348	428	640	640	640	663	686	710
Bulk purchases - electricity									
Inventory consumed	1,191	6,083	531	3,175	665	665	699	723	749
Debt impairment									
Depreciation, amortisation and impairment									
Interest, Dividends and Rent on Land									
Contracted services	67,333	57,446	60,472	73,024	71,981	71,981	71,536	74,489	77,567
Transfers and subsidies	7,683								
Irrecoverable debts written off									
Operational costs	20,345	30,503	34,081	38,825	38,878	38,878	39,056	40,423	41,838
Disposal of Fixed and Intangible Assets									
Other Losses									
Total Expenditure	**98,318**	**95,919**	**99,676**	**120,165**	**116,665**	**116,665**	**123,525**	**128,499**	**133,682**
Surplus/(Deficit)	**425**	**(3,492)**	**963**	**0**	**0**	**0**	**(0)**	**0**	**0**
Transfers and subsidies - capital (monetary allocations)									
Transfers and subsidies - capital (in-kind)									
Surplus/(Deficit) after capital transfers & contributions	**425**	**(3,492)**	**963**	**0**	**0**	**0**	**(0)**	**0**	**0**
Income Tax									
Surplus/(Deficit) after income tax	**425**	**(3,492)**	**963**	**0**	**0**	**0**	**(0)**	**0**	**0**
Share of Surplus/Deficit attributable to Joint Venture									
Share of Surplus/Deficit attributable to Minorities									
Surplus/(Deficit) attributable to municipality	**425**	**(3,492)**	**963**	**0**	**0**	**0**	**(0)**	**0**	**0**
Share of Surplus/Deficit attributable to Associate									
Intercompany/Parent subsidiary transactions									
Surplus/ (Deficit) for the year	**425**	**(3,492)**	**963**	**0**	**0**	**0**	**(0)**	**0**	**0**

CTS - Table D4 Budgeted Financial Position

Description	2022/23	2023/24	2024/25	Current Year 2025/26			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
ASSETS									
Current assets									
Cash and cash equivalents	5,520	7,414	7,454	10,430	10,430	10,430	7,755	7,910	8,068
Trade and other receivables from exchange transactions		9,119	7,254	10,093	10,093	10,093	7,547	7,697	7,851
Receivables from non-exchange transactions	18,914	4,641	16,266	8,002	8,002	8,002	16,973	17,313	17,659
Current portion of non-current receivables	2,435	2,647	3,000	2,837	2,837	2,837	3,121	3,184	3,247
Other current assets									
Total current assets	**26,869**	**23,821**	**33,974**	**31,361**	**31,361**	**31,361**	**35,396**	**36,104**	**36,826**
Non current assets									
Total non current assets	–	–	–	–	–	–	–	–	–
TOTAL ASSETS	**26,869**	**23,821**	**33,974**	**31,361**	**31,361**	**31,361**	**35,396**	**36,104**	**36,826**
LIABILITIES									
Current liabilities									
Consumer deposits	127								
Trade and other payables from exchange transactions	24,308	24,878	29,389	38,275	38,275	38,275	41,346	42,054	42,776
Trade and other payables from non-exchange transactions			9,478						
VAT Payable			1,057						
Other current liabilities									
Total current liabilities	**24,434**	**24,878**	**39,924**	**38,275**	**38,275**	**38,275**	**41,346**	**42,054**	**42,776**
Non current liabilities									
Total non current liabilities	–	–	–	–	–	–	–	–	–
TOTAL LIABILITIES	**24,434**	**24,878**	**39,924**	**38,275**	**38,275**	**38,275**	**41,346**	**42,054**	**42,776**
NET ASSETS	**2,435**	**(1,057)**	**(5,950)**	**(6,913)**	**(6,913)**	**(6,913)**	**(5,950)**	**(5,950)**	**(5,950)**
COMMUNITY WEALTH/EQUITY									
Accumulated surplus/(deficit)	2,435	(1,057)	(5,950)	(6,913)	(6,913)	(6,913)	(5,950)	(5,950)	(5,950)
Reserves and funds									
Other									
TOTAL COMMUNITY WEALTH/EQUITY	**2,435**	**(1,057)**	**(5,950)**	**(6,913)**	**(6,913)**	**(6,913)**	**(5,950)**	**(5,950)**	**(5,950)**

CTS - Table D5 Budgeted Cash Flow

Description	2022/23	2023/24	2024/25	Current Year 2025/26			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Other revenue	54,497	38,221	63,861	71,004	67,504	67,504	72,403	76,978	109,459
Transfers and Subsidies - Operational	33,196	33,196	19,437	44,500	44,500	44,500	39,500	39,500	11,788
Interest	1,385	1,639	1,675						
Payments									
Suppliers and employees	(87,184)	(75,056)	(82,934)	(112,994)	(109,494)	(109,494)	(111,751)	(116,322)	(121,088)
Transfers and Subsidies									
NET CASH FROM/(USED) OPERATING ACTIVITIES	**1,894**	**(2,000)**	**2,040**	**2,509**	**2,509**	**2,509**	**152**	**155**	**158**
CASH FLOWS FROM INVESTING ACTIVITIES									
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–	–
CASH FLOWS FROM FINANCING ACTIVITIES									
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	**1,894**	**(2,000)**	**2,040**	**2,509**	**2,509**	**2,509**	**152**	**155**	**158**
Cash/cash equivalents at the year begin:	**5,520**	**7,414**	**5,414**	**7,920**	**7,920**	**7,920**	**7,603**	**7,755**	**7,910**
Cash/cash equivalents at the year end:	**7,414**	**5,414**	**7,454**	**10,430**	**10,430**	**10,430**	**7,755**	**7,910**	**8,068**

CTS - Table SD1 Measurable performance targets

Performance target description	Unit of measurement	2022/23 Audited Outcome	2023/24 Audited Outcome	2024/25 Audited Outcome	Current Year 2025/26 Original Budget	Current Year 2025/26 Adjusted Budget	Current Year 2025/26 Full Year Forecast	Medium Term Revenue and Expenditure Budget Year 2026/27	Medium Term Revenue and Expenditure Budget Year +1 2027/28	Medium Term Revenue and Expenditure Budget Year +2 2028/29
Insert measure/s description										
Quality Social Facilities	Compliance with approved repairs and maintenance program budget spend (%)	100%	100%	100%	100%	100%	100%	100%	100%	100%
Operational sustainability	Auditor General independent review outcome	New	New	New	New	New	New	Clean Audit Review	Clean Audit Review	Clean Audit Review
Operational sustainability	Opinion of the Auditor General	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	N/A (KPI Removed)	N/A (KPI Removed)	N/A (KPI Removed)
Modernised and Adaptive Governance	Actual and committed spend on implementation of the WSP (%)	141%	96%	95%	90%	90%	90%	90%	90%	90%
Modernised and Adaptive Governance	Employees from the EE designated groups in the three highest levels of management (%)	40%	50%	60%	80%	80%	80%	75%	75%	75%
Operational sustainability	Achievement of own projected revenue (%)	88%	67%	113%	90%	90%	90%	90%	90%	90%
Operational sustainability	Compliance with OHS acts and regulations (Act 85 of 1993) (%)	100%	100%	100%	100%	100%	100%	100%	100%	100%
Inclusive economic development and growth	Events activation days (Number)	New	New	New	New	New	New	135	135	135
Inclusive economic development and growth	Events hosted (Number)	135	127	129	135	135	135	N/A (KPI Removed)	N/A (KPI Removed)	N/A (KPI Removed)
Inclusive economic development and growth	Spectator attendance at DHL Stadium (Number)	993,627	748,276	1,055,139	900,000	900,000	900,000	1,050,000	1,050,000	950,000

CTS - Table SD3 Budgeted Investment Portfolio

Investments by Maturity Name of institution & investment ID	Period of Investment Yrs/Months	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Nedbank - Commercial Account 1 - 1151 570 605	n/a	Current Account	n/a	Fixed	6.05%	5,546	n/a	n/a	301	**5,847**
Nedbank - Commercial Account 2 - 1151 570 613	n/a	Current Account	n/a	Fixed	6.05%	1,908	n/a	n/a	–	**1,908**
										–
				–	**0**	**7,454**	**–**	**–**	**301**	**7,755**

CTS - Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	2022/23	2023/24	2024/25	Current Year 2025/26			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
R thousands	A	B	C	D	E	F	G	H	I
Remuneration									
Board Members of Entities									
Salaries and Allowances									
Basic Salary	335	348	428	640	640	640	663	686	710
Total Allowance	-	-	-	-	-	-	-	-	-
Total Salaries and Allowances	**335**	**348**	**428**	**640**	**640**	**640**	**663**	**686**	**710**
Sub Total - Board Members of Entities	**335**	**348**	**428**	**640**	**640**	**640**	**663**	**686**	**710**
% increase		**4.1%**	**22.9%**	**49.6%**	**–**	**–**	**–**	**3.5%**	**3.5%**
Senior Managers of Entities									
Salaries and Allowances									
Basic Salary	1,433	1,537	4,165	4,500	4,500	4,500	11,571	12,178	12,818
Bonuses									
Total Salaries and Allowances	**1,433**	**1,537**	**4,165**	**4,500**	**4,500**	**4,500**	**11,571**	**12,178**	**12,818**
Sub Total - Senior Managers of Entities	**1,433**	**1,537**	**4,165**	**4,500**	**4,500**	**4,500**	**11,571**	**12,178**	**12,818**
% increase		0	0	0	–	–	–	0	0
Total Municipal Entities remuneration	**1,767**	**1,886**	**4,593**	**5,140**	**5,140**	**5,140**	**12,234**	**12,865**	**13,528**

CTS - Table SD5 Summary of personnel numbers

Summary of Personnel Numbers	2024/25			Current Year 2025/26			Budget Year 2026/27		
Number	**Positions**	**Permanent employees**	**Contract employees**	**Positions**	**Permanent employees**	**Contract employees**	**Positions**	**Permanent employees**	**Contract employees**
Municipal Council and Boards of Municipal Entities									
Councillors (Political Office Bearers plus Other Councillors)									
Board Members of municipal entities	7			7			7		
Municipal entity employees									
CEO and Senior Managers	1		1	1		1	1		1
Other Managers									
Professionals	–	–	–	–	–	–	–	–	–
Elementary Occupations									
Total Personnel Numbers	**8**	**–**	**1**	**8**	**–**	**1**	**8**	**–**	**1**
% increase		(100.0%)	–	700.0%	(100.0%)	–	700.0%	(100.0%)	–

CTS - Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2026/27												Medium Term Revenue and Expenditure Framework		
R thousands	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
Operating Revenue By Source															
Exchange Revenue															
Rental from Fixed Assets	2 042	7 129	4 304	5 820	2 042	7 772	4 630	2 445	7 772	3 853	4 427	4 970	57 205	61 241	93 164
Non-Exchange Revenue															
Transfer and subsidies - Operational	7 265	1 523	4 545	–	6 488	958	3 900	5 948	823	1 237	3 866	2 947	39 500	39 500	11 788
Interest	86	86	86	86	86	86	86	86	86	86	86	86	1 035	1 071	1 109
Operational Revenue	–	731	3 516	4 034	731	3 516	731	731	3 516	4 034	731	3 516	25 785	26 687	27 621
Discontinued Operations													–	–	–
Total Revenue (excluding capital transfers and contributions)	**9 393**	**9 469**	**12 451**	**9 940**	**9 346**	**12 332**	**9 346**	**9 211**	**12 197**	**9 211**	**9 111**	**11 519**	**123 525**	**128 499**	**133 682**
Operating Expenditure By Type															
Employee related costs	964	964	964	964	964	964	964	964	964	964	964	964	11 571	12 178	12 818
Remuneration of councillors			166			166			166			166	663	686	710
Inventory consumed	69	69	69	69	53	53	53	53	53	53	53	53	699	723	749
Contracted services	5 949	5 954	5 984	5 949	5 949	5 984	5 949	5 949	5 984	5 949	5 949	5 984	71 536	74 489	77 567
Operational costs	2 410	2 483	5 268	2 380	2 380	5 165	2 380	2 244	5 029	2 244	2 144	4 930	39 056	40 423	41 838
Other Losses													–	–	–
Total Expenditure	**9 393**	**9 469**	**12 451**	**9 362**	**9 346**	**12 332**	**9 346**	**9 211**	**12 197**	**9 211**	**9 111**	**12 097**	**123 525**	**128 499**	**133 682**
CASH FLOW FROM OPERATING ACTIVITIES															
Receipts															
Other revenue	2 128	7 946	5 121	9 940	2 859	8 589	5 447	3 262	8 589	7 973	5 244	5 306	72 403	76 978	109 459
Transfers and subsidies - operating	7 265	1 523	4 545	–	6 488	958	3 900	5 948	823	1 237	3 866	2 947	39 500	39 500	11 788
Payments															
Suppliers and employees	(9 393)	(9 469)	(9 666)	(9 362)	(9 346)	(9 547)	(9 346)	(9 211)	(9 411)	(9 211)	(9 111)	(8 679)	(111 751)	(116 322)	(121 088)
Finance charges													–	–	–
Transfers and Subsidies													–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**–**	**(0)**	**(0)**	**578**	**(0)**	**(0)**	**(0)**	**(0)**	**(0)**	**(0)**	**(0)**	**(426)**	152	155	158
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	**–**	**(0)**	**(0)**	**578**	**(0)**	**(0)**	**(0)**	**(0)**	**(0)**	**(0)**	**(0)**	**(426)**	152	155	158
Cash/cash equivalents at the year begin:	**7 603**	**7 603**	**7 603**	**7 603**	**8 181**	**8 181**	**8 181**	**8 181**	**8 181**	**8 181**	**8 181**	**8 181**	7 603	7 755	7 910
Cash/cash equivalents at the year end:	**7 603**	**7 603**	**7 603**	**8 181**	**8 181**	**8 181**	**8 181**	**8 181**	**8 181**	**8 181**	**8 181**	**7 755**	7 755	7 910	8 068

CTS - Table SD7C Expenditure on repairs and maintenance by asset class

Description	2022/23	2023/24	2024/25	Current Year 2025/26			Medium Term Revenue and Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
Repairs and maintenance expenditure by Asset Class/Sub-class									
Community Assets	**26,622**	**27,212**	**30,001**	**29,886**	**29,886**	**29,886**	**30,932**	**32,015**	**33,135**
Community Facilities	–	–	–	–	–	–	–	–	–
Sport and Recreation Facilities	26,622	27,212	30,001	29,886	29,886	29,886	30,932	32,015	33,135
Indoor Facilities									
Outdoor Facilities	26,622	27,212	30,001	29,886	29,886	29,886	30,932	32,015	33,135
Capital Spares									
Total expenditure on repairs and maintenance of assets	**26,622**	**27,212**	**30,001**	**29,886**	**29,886**	**29,886**	**30,932**	**32,015**	**33,135**

CAPE TOWN STADIUM

GINA WOODBURN
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Annexure D

Chief Executive Officers quality certification

31 January 2026

Accounting Officer's Quality Certification

I, Gina Woodburn, the accounting officer of Cape Town Stadium (RF) SOC LTD, hereby certify that the draft annual budget 2026/2027 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Yours Sincerely

Fairoza Parker Digitally signed by Fairoza Parker
Date: 2026.01.30 10:38:49 +02'00'

Fairoza Parker
CFO: Cape Town Stadium (RF) SOC Limited

Yours Sincerely

Georgina Anne Woodburn Digitally signed by Georgina Anne Woodburn
Date: 2026.01.30 10:51:43 +02'00'

Gina Woodburn
CEO: Cape Town Stadium (RF) SOC Limited